

FORD MOTOR COMPANY AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
(in millions)

| | For the years ended December 31, | | |
|---|----------------------------------|------------------|-------------------|
| | 2012 | 2011 | 2010 |
| Cash flows from operating activities of continuing operations | | | |
| Net cash provided by/(used in) operating activities | \$ 9,045 | \$ 9,784 | \$ 11,477 |
| Cash flows from investing activities of continuing operations | | | |
| Capital expenditures | (5,488) | (4,293) | (4,092) |
| Acquisitions of retail and other finance receivables and operating leases | (39,208) | (35,866) | (28,873) |
| Collections of retail and other finance receivables and operating leases | 32,333 | 33,964 | 37,757 |
| Purchases of securities | (95,135) | (68,723) | (100,150) |
| Sales and maturities of securities | 93,749 | 70,795 | 101,077 |
| Cash change due to initial consolidation of businesses | 191 | — | 94 |
| Proceeds from sale of business | 66 | 333 | 1,318 |
| Settlements of derivatives | (737) | 353 | (37) |
| Elimination of cash balances upon disposition of discontinued/held-for-sale operations | — | (69) | (456) |
| Other | (61) | 465 | 270 |
| Net cash provided by/(used in) investing activities | (14,290) | (3,041) | 6,908 |
| Cash flows from financing activities of continuing operations | | | |
| Cash dividends | (763) | — | — |
| Purchases of Common Stock | (125) | — | — |
| Sales of Common Stock | — | — | 1,339 |
| Changes in short-term debt | 1,208 | 2,841 | (1,754) |
| Proceeds from issuance of other debt | 32,436 | 35,921 | 30,821 |
| Principal payments on other debt | (29,210) | (43,095) | (47,625) |
| Payments on notes/transfer of cash equivalents to the UAW Voluntary Employee Benefit Association ("VEBA") Trust | — | — | (7,302) |
| Other | 159 | 92 | 100 |
| Net cash provided by/(used in) financing activities | 3,705 | (4,241) | (24,421) |
| Effect of exchange rate changes on cash and cash equivalents | 51 | (159) | (53) |
| Net increase/(decrease) in cash and cash equivalents | \$ (1,489) | \$ 2,343 | \$ (6,089) |
| Cash and cash equivalents at January 1 | \$ 17,148 | \$ 14,805 | \$ 20,894 |
| Net increase/(decrease) in cash and cash equivalents | (1,489) | 2,343 | (6,089) |
| Cash and cash equivalents at December 31 | \$ 15,659 | \$ 17,148 | \$ 14,805 |

The accompanying notes are part of the financial statements.